

Noesis Industries Limited

CIN : - L32109DL1986PLC026273
 Web : - www.mvindustries.in
 Regd. Office : 1201 B, 12th Floor, Hemkunt Chamber, 89 Nehru Place, New Delhi - 110019
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND 9 MONTHS ENDED 31ST DECEMBER, 2015

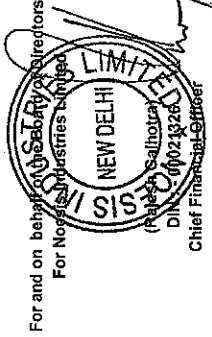
(Rs. in Lacs)

S.No.	Particulars	3 months ended 31.12.2015 (Unaudited)	Preceding 3 months ended 30.09.2015 (Unaudited)	Corresponding 3 months ended in the previous year 31.12.2014 (Unaudited)	9 months ended 31.12.2015 (Unaudited)	Corresponding 9 months ended 31.12.2014 (Unaudited)	Previous Year Ended 31.03.2015 (Audited)
1	Income from operations						
	a) Net Sales/Income from operations (Net of excise duty)	-	0.07	-	-	0.24	0.24
	b) Other Operating Income	0.07	0.51	0.07	0.86	1.23	1.80
	Total Income from operations (Net)	0.07	0.51	0.07	0.86	1.47	2.04
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	0.02
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employee benefits expenses	2.65	3.57	5.04	8.19	20.96	23.03
	e) Depreciation and amortisation expense	11.93	11.93	12.68	35.79	41.21	72.26
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	7.21	17.44	203.99	34.61	226.69	768.91
	Total Expenses	21.79	32.94	221.71	78.59	288.86	864.22
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items	(21.72)	(32.43)	(221.64)	(77.73)	(287.39)	(862.18)
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items	(21.72)	(32.43)	(221.64)	(77.73)	(287.39)	(862.18)
6	Finance Costs	-	0.61	6.87	1.18	873.26	112.54
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items	(21.72)	(33.04)	(228.51)	(78.91)	(1,160.65)	(974.72)
8	Exceptional Items	-	-	-	-	-	(89.58)
9	Profit/ Loss from Ordinary Activities before tax	(21.72)	(33.04)	(228.51)	(78.91)	(1,160.65)	(1,074.30)
10	Tax Expense	-	-	-	-	-	(5.42)
11	Net Profit / (Loss) from Ordinary Activities after tax	(21.72)	(33.04)	(228.51)	(78.91)	(1,166.05)	(1,079.72)
12	Extraordinary Items (net of tax expense)	-	-	-	768.68	-	-
13	Net Profit / (Loss) for the period	(21.72)	(33.04)	(228.51)	(78.91)	(391.97)	(1,088.88)
14	Paid-up equity share capital (Face value Rs. 10/-)	2,632.91	2,632.91	2,632.91	2,632.91	2,632.91	2,632.91
15	Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.03.2015	-	-	-	-	-	(26,244.17)
16(i)	Earnings per share (Before Extraordinary Items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(0.08)	(0.13)	(0.86)	(0.30)	(1.48)	(4.06)
	(b) Diluted	(0.08)	(0.13)	(0.86)	(0.30)	(1.48)	(4.06)
16(ii)	Earnings per share (After Extraordinary Items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(0.08)	(0.13)	(0.86)	(0.30)	(1.48)	(4.06)
	(b) Diluted	(0.08)	(0.13)	(0.86)	(0.30)	(1.48)	(4.06)

Notes:-

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February, 2016 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- In view of continuous losses, with minus net worth, discontinuation of operations and keeping in view the overall situation, the statutory auditors have expressed doubt on company's ability to continue as a going concern basis.
- Company's operations during the period has only one segment of activity namely "Consumer Electronics".
- Previous year/period figures have been regrouped/rearranged wherever necessary to facilitate comparison.

Place : New Delhi
 Date : 12th February, 2016

For and on behalf of Statutory Auditors
 For Noesis Industries Limited

 Chief Financial Officer